

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Loans and Advances – Advance to Government servants for House Building purposes – 2<sup>nd</sup> House Repairs advance to Sri K. Srinivas, Driver, Finance Department – Sanctioned – Orders – Issued.

---

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 4334  
Dated:06.11.2008

Read

the following:-

1. G.O.Ms.No.77, Finance (A&L) Department, dated 03.04.2006.
2. G.O.Rt.No.2256, Finance (A&L) Department, dated.22-04-2008.
3. G.O.Rt.No.3111, Finance (A&L) Department, dated.21-07-2008.
4. Application received from Sri K. Srinivas, Driver, Finance Department.

\*\*\*

ORDER:

In relaxation of Rules and under Article 233-A of Andhra Pradesh Financial Code Volume-I and the rules for the grant of loans to Government servants for house building purposes and also as per the orders issued in Government Orders read above, Government hereby sanction an amount of Rs.90,000/- (Rupees ninety thousand only) to Sri K. Srinivas, Driver, Finance Department.

2. The sanction of advances is subject to the following conditions:-
  - i) The amount sanctioned in para first above shall be drawn and disbursed to the individual in one lump sum.
  - ii) He should carry out repairs within six months from the date of drawal of the advance failing which he will be liable to refund the entire amount of advance together with interest there on forth with.
  - iii) The principal of the advance is ordered to be recovered in 75 monthly installments @ Rs.1200/-per month. After the principal amount is completely recovered, interest at the rate of 8 ½ per annum (simple interest) shall be charged and be recovered in 15 installments. The recovery shall commence from the sixth month following the drawal of advance.
  - iv) He should submit within 6 months from the date of drawal of advance, utilization certificate and completion report from a competent local authority not lower in rank than an Deputy Executive Engineer (Civil) to the effect that the repairs have been carried out to his or their house strictly in accordance with the plan and estimates furnished by him, failing which penal interest will be imposed from the date of drawal of the advance to the date of submission of the above certificate.
3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest if any due thereon.

4. It will be open to the grantees to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death-cum-Retirement Gratuity that may be sanctioned to him.

P.T.O.

5. It is hereby certified that the house has already been mortgaged in favour of the Governor of Andhra Pradesh, Hyderabad. Additional Mortgage deed in favour of the Government covering the additional advance towards repairs has also been executed by the loanee. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be affected through the monthly pay/leave salary bill of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement by superannuation or if she dies before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or her successors to repay the advance for any reason what-so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. The amount sanctioned in para one above shall be met from the funds allotted in the references 2<sup>nd</sup> and 3<sup>rd</sup> read above and shall be debited to "7610 Loans to Government Servants - M.H. 201 House Building Advances - S.H. (05) Loans to other Officers-001 Loans to other Officers".

7. Finance (Claims) Department is requested to draw and disburse the amount to the individuals.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. N. RAMESH KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT (R&E)

To  
The individual.  
Copy to:  
Finance (Claims) Department.  
The Deputy Pay and Accounts Officer,  
Secretariat Branch, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC's.

//FORWARDED::BY ORDER//

ON OFFICER  
SECTI



SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR 2<sup>nd</sup> HOUSE REPAIRS ADVANCE TO SRI K. SRINIVAS, DRIVER, FINANCE DEPARTMENT.

-----

--

7610 - Loans to Government Servants.  
M.H. 201 House Building Advances.  
S.H. (05) Loans to other officers.  
001 Loans to other officers.

-----

--

Bill No.	Particulars	<u>Rs.</u> Amount
----------	-------------	-------------------

--

1. Amount allocated	Rs.24,00,000/-
2. Amount sanctioned so far	Rs. 08,97,408/-
2. Total amount sanctioned including 09,87,408/- the amount of this bill	Rs.
4. Balance.	Rs.14,12,592/-

-----

-

Note: This relates to advance of Rs.90,000/- (Rupees ninety thousand only) sanctioned in G.O.Rt.No. 4334, Finance (OP.I) Department, dated:06.11.2008 to Sri K. Srinivas, Driver, Finance Department for 2<sup>nd</sup> House Repairs Building Advance.

SECTION OFFICER